

COURSE SYLLABUS



Education That Works For a Lifetime

Course Title:	Principles of Financial Accounting	Date submitted:	Spring 2014 (AAC: 14-26)
Department:	Business & Technology		
Curriculum:	Business Administration: Accounting Option		
Course Descriptors: Make certain that the course descriptors are consistent with college and Board of Trustees policies, and the current course numbering system.	Course Code: (eg. ACC 101)	ACC*113	Prerequisites: C- or better in Prealgebra – Number Sense/Geometry (MAT*075) or appropriate placement test score AND C- or better in one of the following: Integrated Reading and Writing I (ENG*065) or appropriate placement test score, OR C- or better in Basic Accounting (ACC*100), OR permission of Department Chair
	Course Type:	L	
	A: Clinical B: Lab D: Distance Learning I: Individual/Independent L: Lecture M: Seminar N: Internship P: Practicum U: Studio X: Combined Lecture/Lab Y: Combined Lecture/ Clinical/Lab Z: Combined Lecture/Studio		
	Elective Type:	G	
	E: English FA: Fine Arts HI: History HU: Humanities LAS: Liberal Arts & Sciences FL: Foreign Language M: Math S: Science SS: Social Science G: General		
	Credit Hours:	3	
	Developmental: (yes/no)	No	
	Lecture:	3	
	Clinical:	0	
	Lab:	0	
Contact Hours:	0		
Studio:	0		
Other:	0		
TOTAL:	3		
Class Maximum:	30	Corequisites: None	
Semesters Offered:	F/Sp/Su		
		Other Requirements: None	
Catalog Course Description:	Basic concepts and practice of accounting and its role in the economic decision-making process. Topics include the financial statement preparation process for balance sheets; income statements; accounting for cash; receivables; inventories; plant and intangible assets, liabilities and stockholders' equity.		
Topical Outline: List course content in outline format	<ol style="list-style-type: none"> Accounting: Information for Decision Making Basic Financial Statements: Balance Sheet (Statement of Financial Position), Income Statement and Statement of Cash Flows The Accounting Cycle: Capturing Economic Events The Accounting Cycle: Accruals and Deferrals The Accounting Cycle: Reporting Financial Results Merchandising Activities Financial Assets Inventories and the Cost of Goods Sold Plant and Intangible Assets Liabilities Stockholders' Equity: Paid-in Capital. 		
Outcomes: Describe measurable skills or knowledge that students should be able to demonstrate as evidence that they	Upon successful completion of this course, the student will be able to do the following: COURSE: <ol style="list-style-type: none"> explain how financial accounting information is used in economic decision-making define the components of the basic financial statement identify the steps of the accounting cycle as they pertain to the recording, summarizing and communication of financial information 		

<p>have mastered the course content.</p>	<ol style="list-style-type: none"> 4. account for transactions relating to the recording of assets, liabilities, equity, revenues and expenses 5. calculate and define financial accounting ratios and turnovers, and what their importance is to economic decision-making 6. create a personal e-Portfolio and upload an assignment <p>PROGRAM: <i>(Numbering reflects Program Outcomes as they appear in the college catalog)</i></p> <p><u>Business Administration Program</u></p> <ol style="list-style-type: none"> 1. successfully complete the business administration core courses and demonstrate competencies necessary for success in business administration including an understanding of: <ol style="list-style-type: none"> a) the role of accounting and finance in the management of a business enterprise 2. demonstrate the ability to integrate knowledge and apply learned skills for real-world business decision-making <p><u>Accounting Option</u></p> <ol style="list-style-type: none"> 1. demonstrate competency in the accounting process/system and generally accepted accounting principles <p>GENERAL EDUCATION: <i>(Numbering reflects General Education Outcomes as they appear in the college catalog)</i></p> <p>7. Quantitative Reasoning -Students will learn to recognize, understand, and use the quantitative elements they encounter in various aspects of their lives. Students will develop a habit of mind that uses quantitative skills to solve problems and make informed decisions.</p> <p>Demonstrates: Interprets numerical information and applies sufficient laws of logic and mathematics to solve problems using numbers, symbols, graphs and/or descriptions.</p> <p>Does Not Demonstrate: Misinterprets numerical information or insufficiently applies laws of logic and mathematics to solve problems using numbers, symbols, graphs and/or descriptions.</p>
<p>Evaluation:</p>	<p>Assessment will be based on the following criteria:</p> <p>Examinations Papers Quizzes Oral presentations Group projects.</p>
<p>Instructional Resources:</p>	<p>Required: None Desired: None</p>
<p>Textbook(s)</p>	<p>Textbook: Refer to current academic year printout</p>